

REDDING RETIREMENT ANNOUNCED

The Holston Conference Foundation Board of Directors announces the retirement of Roger Redding from his position as Executive Director of the Foundation and Treasurer of the Holston Conference Foundation Holding Company, Inc. effective March 23, 2018. Under Mr. Redding's 19-year tenure, the Foundation experienced tremendous growth in assets under management. Roger also initiated a planned giving strategy helping local churches and donors create endowments to fund future ministry.

"We cannot thank Roger enough for the vision and strategies he has put into place. We wouldn't be where we are today without his unique abilities. We celebrate our achievements and wish him the very best retirement can offer," stated Sam Coulter, President of the Foundation Board of Directors.

The Foundation is in a position of financial strength and stability. In 2017, each investment fund finished the year in positive territory. Assets under management hit a new all-time record high of \$124,635,616. Our largest option for long-term investments (3 years or more), the **BALANCED GROWTH FUND** finished up 14.48% while the **EQUITY GROWTH FUND** was up 21.26%. The **INTERMEDIATE INCOME FUND** grew 3.05% and the **SHORT TERM INCOME FUND** came in at 0.91%. **THE BALANCED GROWTH FUND'S** 10-year trailing return of 6.67% (including the Great Recession of 2008) continues to be the most popular fund for long-term investments.



In the interim period of selecting a new Executive Director, the Board of Directors has asked Paul Bowman, Director of Gift Planning, to serve as Acting Director for the Foundation. Having been on staff with the Foundation since 2012, Paul has valuable experience in various areas of the Foundation's work with a specific focus on estate planning.

The Foundation is dedicated to serving all churches within the Holston Conference and individuals seeking to make a lasting impact. Its relationships with the Conference, clergy and laity are key to the success of fulfilling the mission of the Foundation. As the Board and Foundation team continue to serve following Mr. Redding's retirement, they appreciate and thank him for the service he provided to The United Methodist Church.

For more information about how the Foundation can assist you in meeting your investing and/or stewardship goals, contact the Foundation at paulbowman@holston.org or 865-690-8124.